

	<b>Kotak Mahindra Bank Limited</b> <small>Registered Office : 27 BKC, C 27, G Block, Bandra Complex, Bandra (E), Mumbai - 400 051, Corporate Identity No.L65110MH1985PLC038137, Branch Office,at Kotak Mahindra Bank Ltd., Kotak House, 22, M.G.Road, Bangalore - 560 001</small>	APPENDIX- IV-A [REFER PROVISO TO RULE 8(6)]
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**TERMS AND CONDITIONS OF E-AUCTION SALE:**

Property will be sold on **“AS IS WHERE IS”, AS IS WHAT IS”** and **“WHATEVER THERE IS” Basis.**

<b>1</b>	Name and Address of Borrower(s) and Guarantor(s)	<b>1). MRS. RAMYA BADAJE</b> , No.2012, Tower-B, Golden, Panorama, Gubbalalu village, Uttarahalli Hobli, Bangalore- 560 061 <b>Also at:</b> No.3, 6 <sup>th</sup> A Cross, 11 <sup>th</sup> Main, Honsandra,Begur Main, Bangalore 560068. Sreenivas Nilaya,Padu Bal, Badaje Po,Manjeshwaram Po, Kasaragod, Kerala-671323 <b>2)MR. GOPALAKRISHNA BHAT</b> , No.2012, Tower-B, Golden Panorama, Gubbalalu village, Uttarahalli Hobli, Bangalore- 560 061 Sreenivas Nilaya,Padu Bal, Badaje Po,Manjeshwaram Po, Kasaragod, Kerala-671323.
<b>2</b>	Name and Address of the Branch, the secured Creditor	<b>Kotak Mahindra Bank Limited</b> , No. 22, M G Road, Bangalore 560 001
<b>3</b>	Complete Description of the immovable secured assets(s) to be sold	All that piece and parcel of the Unite No.2012, First Floor, “Golden Panorama” measuring 1210 Sq.ft, super built up area 818 Sq.ft, carpet area ,511 Sq ft, undivided share of the land in the Schedule Property and Property Sy No.42 & 44, situated at Gubbalalu village, Uttarahalli Hobli, Bangalore South Taluk, Bangalore and bounded on the:  East by: Remaining Portion of the Land Sy No.44, West by: Survey No. 43 North by: Remaining Portion of the Land Sy No.44 & 48 South by: Remaining Portion of the Land Sy No.42.
<b>4</b>	Details of the encumbrances known to the secured creditor	<b>Nil</b>
<b>5</b>	The secured debt for recovery of which property is	<b>Rs.2973572.6/-</b> (Rupees: Twenty Nine Lakh Seventy Three Thousand Five Hundred Seventy Two and Paise Sixty Only) as

	to be sold	
<b>6</b>	Deposit of Earnest money (EMD)	<b>₹.6,95,500/- (Rupees Six Lakh Ninety Five Thousand Five Hundred Only)</b>
<b>7</b>	<p>i. Reserve Price of the immovable Secured asset:</p> <p>ii. Deposit of EMD:</p> <p>iii. Last Date &amp; Time which EMD to Submitted / remitted</p>	<p><b>₹.69,55,000 (Rupees Sixty Nine Lakh Fifty Five Thousand Only).</b></p> <p>Demand Draft drawn in favour of <b>Kotak Mahindra Bank Limited</b> payable at Bangalore.</p> <p>29-12-2022 Time up to 6:00 PM</p>
<b>8</b>	Time and Manner of Payment	<p>The successful bidder shall deposit 25% of sale Price, after adjusting, the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, upon acceptance of the offer by the Authorized Officer, failing which, the EMD will be forfeited.</p> <p>The Balance 75% of the Sale price is payable on or before 15 day of confirmation of the sale of the secured asset or such extended period as may be agreed upon in writing between the secured creditor and the e-auction purchaser not exceeding 3 months from the date of e-auction.</p>
<b>9</b>	Date, Time and Place of Public e-auction or time after sale by any other mode shall be completed.	<b>30-12-2022 from 3:00 P.M to 4:00 P.M,</b> Kotak Mahindra Bank Limited No.22, M G Road, Bangalore- 560 001
<b>10</b>	The E-auction will be conducted through Banks approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	<p>M/s C1 India Private Limited, at the web portal <a href="http://www.bankeauctions.com">www.bankeauctions.com</a></p> <p><a href="https://www.kotak.com/en/bank-auctions.html">https://www.kotak.com/en/bank-auctions.html</a></p>
<b>11</b>	i. Bid	<b>i. Rs.50,000/-</b>

	<p>increment amount: ii. Auto extension:</p>	<p><b>ii.</b> Unlimited extension of Five Minutes for each bid, if the bid continues , till sale concluded</p>
<b>12</b>	<p>i. Date and Time during which inspection of immovable asset to be sold and intending bidders should satisfy themselves about the asset and their specifications. ii. Contact person with Mobile Number.</p>	<p>20.12.2022, Time: 10.00 AM and 4.00 PM</p> <p>Mr. Sesha Srinivasan M, Sridhar B Or by person Mr. Karun B, Mobile- (+919916855444) (+919738413007) (+919686812683)</p>
<b>13</b>	Other Conditions	<p>a) Bidder shall hold a valid E mail ID (e mail ID is absolutely necessary for the intending bidder as all relevant information and allotment of ID and password by M/s C1 India Pvt Ltd may conveyed through email)</p> <p>b) The Authorised Officer or the Bank shall or Service Provider for e-auction shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties Auctioned.</p> <p>c) The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.</p> <p>d) Along with offer document, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax department (or Form 60) AND his/ her identity proof and the proof of residence such as copy of the Aadhar card, Passport, Election Commission Card, Ration Card, Driving license etc.</p> <p>e) The Secured asset shall be sold to the highest bidder/offerer, subject to acceptance of the bid by the secured creditor/Authorized Officer of Kotak Mahindra Bank Limited. The online/ inter-</p>

		<p>se bidding for above Immovable Properties/Property will take place on schedule date and time as mentioned e-auction Notice.</p> <p>f) All dues and outgoings, i.e., municipal taxes, maintenance / society charges, electricity and water taxes or any other dues including all overdue in respect of the said Immovable Properties/Property shall be paid by the successful bidder(s)/purchaser.</p> <p>g) The Immovable Properties/Property described e-auction sale Notice shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents, and other risk from the date of the confirmation of the Sale by the undersigned Authorized Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.</p> <p>h) In case final bid amount/sale consideration of assets is Rs. 50.00 lakhs or above, the successful bidder shall deduct and remit TDS @1% of bid amount from the sale consideration by giving PAN number of borrower as deducted which can be obtained from authorized officer/bank after completion of bidding and remaining 99% of sale consideration shall be payable to bank within stipulated time. Hence, the highest successful bidder is bound to deposit TDS @ 1% on purchase of repossessed asset on the PAN of the borrower as per Section (194-IA) of the Income Tax Act 1961.</p> <p>i) In such cases sale consideration of asset under auction is Rs. 50.00 lakh or above the successful bidder/purchaser, on payment of entire sale consideration as above (net of TDS) and on completion of sale formalities, shall be issued a sale certificate for the Immovable Properties/Property as per format prescribed under SARFAESI Act &amp; Rules 2002 only upon receipt of Challan-cum-statement in form No. 26QB having remitted the TDS. The certificate for TDS in form 16B to be submitted to the bank subsequently.</p> <p>j) It shall solely be the responsibility of the successful bidder to get the sale certificate registered. All expenses relating to stamp duty, registration charges, transfer charges and any other expenses and charges in respect of the registration of the sale certificate issued in format prescribed under</p>
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# Kotak Mahindra Bank

	<p>the sale, please refer to the link provided in Secured Creditor's website i.e. <a href="https://https://auctions.kotak.com/properties/auction">https://https://auctions.kotak.com/properties/auction</a> Or (<a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>).</p> <p>p) The borrowers/mortgagor are also hereby informed that they must take delivery of their personal house-hold belongings/articles lying inside the said mortgaged Properties/Property under the custody of Kotak Mahindra Bank Limited, if any within 30 days from the date of publication, with prior intimation to Kotak Mahindra Bank Ltd failing which the Kotak Mahindra Bank Ltd shall have no liability/responsibility to the same and will dispose of at the risk of borrowers/mortgagor.</p> <p>q) Special Instruction: Bidding in the last movement should be avoided in the bidders own interest as neither the Kotak Mahindra Bank Ltd nor Service Provider will be responsible for any lapse/failure in order to ward of such contingent situations bidders are requested to make all necessary arrangement/alternatives back-up etc., so that they are able to circumvent such situation and are able to participate in the auction successfully.</p>
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Place : Bangalore  
Date: 30-11-2022

For Kotak Mahindra Bank Ltd.  
Authorized Officer